



CADE
museum
for creativity & invention

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The Cade Prize for Innovation Expands in 2020

Cade Prize Widens Beyond Florida to Include Alabama and Georgia

Gainesville, Florida, April 29, 2020 – Since 2010, the Cade Prize has celebrated innovation by identifying, recognizing, and celebrating inventors and entrepreneurs. As one of the largest cash prize competitions for innovation in Florida, the Cade Prize has drawn hundreds of creative thinkers from Pensacola to Miami, with cutting-edge inventions that have real market potential.

In 2020, the Cade Prize will award \$50,000 in seed-capital and make several important enhancements:

- **Geography:** The Cade Prize has expanded beyond Florida to include Alabama and Georgia, enabling more inventors and research universities to highlight their cutting-edge inventions.
- **Finalists & Prizes:** To generate awareness of even more essential innovations, the number of “Fibonacci Finalists”* will increase from 16 to 21. , Each of the five top teams will receive a cash prize, instead of just the overall winner.
- **Leading Research Universities:** The Cade Prize will be partnering with even more high-level research institutions across Florida, Alabama, and Georgia.
- **Entry Categories:** The Cade Prize call for applications will now include designated Cade Prize entry categories to address key technology clusters and critical issues impacting the southeastern U.S.: Agriculture/Environmental, Health Care/Bio, IT/Tech, Energy, plus a Wild Card category.

“We are very pleased to extend the Cade Prize beyond Florida this year to include applicants from Alabama and Georgia. Even more great ideas make us a better Prize competition,” said Richard Miles, Cade Museum Co-Founder and Board Vice President.

The Cade Prize entry period will open on **June 1, 2020**, with applications being accepted through **August 1, 2020**. Round 1 judging, to determine the 21 Fibonacci Finalists, will be conducted on or about **August 11, 2020**. On **September 30, 2020**, final judging and a Cade Prize Awards Ceremony will be held at the Cade Museum for Creativity and Invention.

“Receiving the Cade Prize has been a turning point,” said Greg Hudalla, top 2019 Cade Prizewinner. “The award catalyzed the formation of a company, Anchor Biologics, Inc., which is a partnership with business-minded leadership with decades of experience translating biomedical technologies to market,” Hudalla added.

“Invention continues to fuel billion dollar economies and many of our Cade Prize winners have played roles in advancing important business sectors,” Miles added.

See full Cade Prize details at bit.ly/cadeprize2020

904 South Main Street
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cademuseum.org



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About the Cade Museum

In 2004, Dr. James Robert Cade and his family began work on the Cade Museum for Creativity & Invention in Gainesville, Florida. The Cade's mission is to transform communities by inspiring and equipping future inventors, entrepreneurs, and visionaries. Dr. Cade, a physician and professor of medicine at the University of Florida, was best known as the leader of the team that invented Gatorade in 1965. The Cade Museum is located at 811 South Main Street, Gainesville, FL 32601. An independent 501(c)(3) public foundation, the museum receives no operational funding from federal, state, or local governments, or the University of Florida. Visit CadeMuseum.org for more information.

*In mathematics, the **Fibonacci numbers**, form a [sequence](#) called the **Fibonacci sequence**, such that each number is the sum of the two preceding ones, starting from 0 and 1. Fibonacci numbers are strongly related to the [golden ratio](#), a proportion commonly used in classical architecture and in the design of the Cade Museum.

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